Amendments to Senate Bill No. 252 3rd Reading Copy

Requested by Senator Llew Jones

For the House Education Committee

Prepared by Padraic McCracken April 9, 2015 (3:40pm)

1. Page 3, line 13.

Following: "(5)"

Insert: "(a)"

Following: "(1)"

Insert: "and the conditions in subsection (5)(b)"

2. Page 4, line 6. Following: line 6

Insert: "(b) If the trustees of a school district that received
oil and natural gas production taxes in the prior fiscal
year budget in the district's general fund BASE budget for
the upcoming school fiscal year an amount less than 12.5% of
the total oil and natural gas production taxes received by
the district in the prior fiscal year, then:

- (i) the trustees must levy the number of mills required to raise an amount equal to the difference between 12.5% of the oil and natural gas production taxes received by the district in the prior fiscal year and the amount of oil and gas production taxes the trustees budget in the district's general fund BASE budget for the upcoming school fiscal year;
- (ii) the mills levied under subsection (5)(b)(i) are not eligible for the guaranteed tax base subsidy under the provisions of 20-9-366 through 20-9-369; and
- (iii) the general fund BASE budget levy requirement calculated in 20-9-141 must be calculated as though the trustees budgeted 12.5% of the oil and natural gas production taxes received by the district in the prior year and the number of mills calculated in subsection (5)(b)(i) must be added to the number of mills calculated in 20-9-141(2)."
- 3. Page 5, line 8.

Following: "(5)"

Insert: "(a)"

Following: "(1)"

**Insert:** "and the conditions in subsection (5)(b)"

4. Page 6, line 1. Following: line 1

Insert: "(b) If the trustees of a school district that received
 oil and natural gas production taxes in the prior fiscal

year budget in the district's general fund BASE budget for the upcoming school fiscal year an amount less than 12.5% of the total oil and natural gas production taxes received by the district in the prior fiscal year, then:

- (i) the trustees must levy the number of mills required to raise an amount equal to the difference between 12.5% of the oil and natural gas production taxes received by the district in the prior fiscal year and the amount of oil and gas production taxes the trustees budget in the district's general fund BASE budget for the upcoming school fiscal year;
- (ii) the mills levied under subsection (5)(b)(i) are not eligible for the guaranteed tax base subsidy under the provisions of 20-9-366 through 20-9-369; and
- (iii) the general fund BASE budget levy requirement calculated in 20-9-141 must be calculated as though the trustees budgeted 12.5% of the oil and natural gas production taxes received by the district in the prior year and the number of mills calculated in subsection (5) (b) (i) must be added to the number of mills calculated in 20-9-141(2)."